UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

BRAVE BULK TRANSPORT LTD.,

07 Civ. 4546 (CM)

Plaintiff,

NOTICE OF MOTION

-against-

SPOT ON SHIPPING LTD., a.k.a. SPOT ON SHIPPING LTD. BVI, a.k.a. SPOT ON, a.k.a. CLAYTON STAR COMPANY LIMITED a.k.a. CLAYTON STAR and PHEW ASSET MANAGEMENT LIMITED a.k.a. PEHW ASSET MANAGEMENT LTD. and ZHANGGANG SHIPPING LIMITED,

Defendant.

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PLEASE TAKE NOTICE, that upon the annexed Declaration, and Memorandum of Law and all the prior pleadings and proceedings in this action, defendant ZHANGGANG SHIPPING LIMITED (ZSL), will move the Court before the Honorable Colleen McMahon at the Courthouse located at 500 Pearl Street, New York, New York, for an order, pursuant to Rule 12 of the Federal Rules of Civil Procedure, dismissing plaintiff's complaint, and thus vacating the Court's order of attachment, and granting to ZSL such other and further relief as this Honorable Court may deem just and proper.

Dated: New York, New York March 4, 2008

MAHONEY & KEANE, LLP Attorneys for Defendant ZHANGGANG SHIPPING LIMITED

By:

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